

1 Bill No. R-83-02-23

2  
3 RESOLUTION NO. R- 08-83

4  
5 A Resolution providing for the 1983  
6 funding of the Electric Utility Cash  
7 Reserve Fund created in 1975.

8 WHEREAS, by Special Ordinance No. S-243-75 there was  
9 established in the accounts of the City Electric Utility a  
10 Cash Reserve Fund as envisioned by I.C. 19-3-19-1; and

11 WHEREAS, "Surplus earnings", after taking care of cur-  
12 rent obligations, including operating expenses, the depre-  
13 ciation or replacement account of at least five percent (5%)  
14 of the operating cash reserves of the Utility, the sinking  
15 fund for bonds and interest retirement, as required by law,  
16 currently amounts to more than the sum of Three Million Six  
17 Hundred Sixty Eight Thousand Five Hundred Seventy Eight and  
18 No/100 (\$3,668,578.00) Dollars, for the year 1983.

19 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
20 THE CITY OF FORT WAYNE, INDIANA:

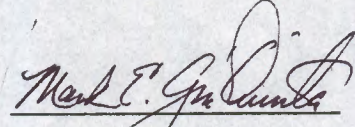
21 Section 1. "Surplus earnings" in the accounts of the  
22 Electric Utility in the amount of Three Million Six Hundred  
23 Sixty Eight Thousand Five Hundred Seventy Eight and No/100  
24 (\$3,668,587.00) Dollars, are hereby transferred to the Cash  
25 Reserve Fund of said Utility.

26 Section 2. "Surplus earnings", after taking care of  
27 current obligations, including operating expenses, the de-  
28 preciation or replacement account of the Utility, the sink-  
29 ing fund for bonds and interest retirement, as required by  
30 law, said surplus currently amounts to more than the sum of  
31 Three Million Six Hundred Sixty Eight Thousand Five Hundred  
32 Seventy Eight and No/100 (\$3,668,587.00) Dollars, which is

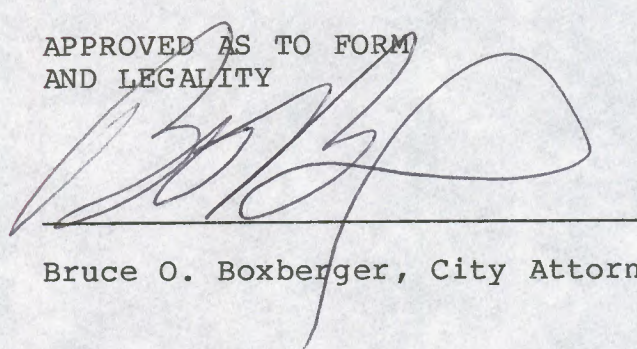


1  
2 the amount hereby so transferred.

3 Section 3. That this Resolution shall be in full force  
4 and effect from and after its passage and approval by the  
5 Mayor.

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7   
8 Councilmember

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10  
11 APPROVED AS TO FORM  
12 AND LEGALITY

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15 Bruce O. Boxberger, City Attorney  
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Read the first time in full and on motion by GiaQuinta, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on Tuesday, the 8th day of March, 1983, at 7:30 o'clock A.M., E.S.T.

DATE: 2-8-83

Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by Talarico, and duly adopted, placed on its passage. PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>BRADBURY</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>BURNS</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>EISBART</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>GiaQUINTA</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>SCHMIDT</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>SCHOMBURG</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>SCRUGGS</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>STIER</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>
<u>TALARICO</u>	<u>✓</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

DATE: 2-8-83

Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~) (~~APPROPRIATION~~) ORDINANCE (RESOLUTION) NO. B-08-83 on the 8th day of March, 1983.

ATTEST:  
Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

(SEAL)  
Ray A. Ebert  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 9th day of March, 1983, at the hour of 2:00 o'clock A.M., E.S.T.

Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 10th day of March 1983, at the hour of 11 o'clock A.M., E.S.T.

AUDITOR'S OFFICE  
**F I L E D**  
MAR 11 1983

Win Moses, Jr.  
WIN MOSES, JR. - MAYOR

Alvin J. Hargrett  
AUDITOR OF ALLEN COUNTY



BILL NO. R-83-02-23

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS REFERRED AN  
ORDINANCE A RESOLUTION providing for the 1983 funding of the Electric  
Utility Cash Reserve Fund created in 1975

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT  
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE PASS.

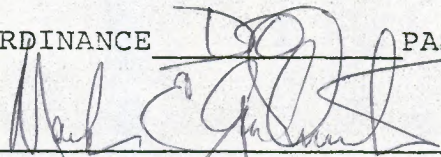
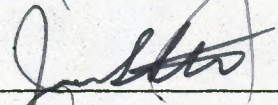
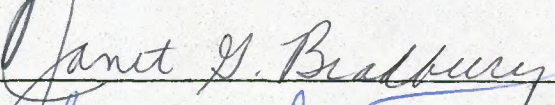
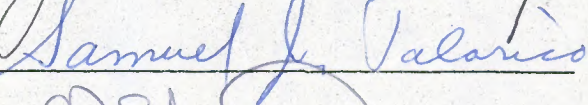
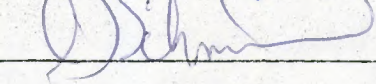
MARK E. GiaQUINTA, CHAIRMAN

JAMES S. STIER, VICE CHAIRMAN

JANET G. BRADBURY

SAMUEL J. TALARICO

DONALD J. SCHMIDT

3-8-83  
DATE 3-8-83 CONCURRED IN  
CHARLES W. WESTERMAN, CITY CLERK



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

*P-*  
*83-02-23*

TITLE OF ORDINANCE Resolution

DEPARTMENT REQUESTING ORDINANCE City Controller

SYNOPSIS OF ORDINANCE A resolution providing for the 1983 funding  
of the Electric Utility Cash Reserve Fund created in 1975.

This resolution establishes the "surplus earnings" for the  
year 1983 after allowing for operating expenses and the 5%  
depreciation account as required by law. The "surplus earnings"  
established is the minimum amount before consideration of  
1983 income.

EFFECT OF PASSAGE Fulfills the legal requirements preparatory to  
transferring funds from the Electric Utility to the General Fund.

EFFECT OF NON-PASSAGE The above legal requirements are not fulfilled.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$3,668,578

ASSIGNED TO COMMITTEE (PRESIDENT) \_\_\_\_\_